

**Cuckoo's Nest Association, Inc.**  
**Board Meeting Minutes**

The regular meeting of the Board of Directors of the Cuckoo's Nest Association, Inc was held at 92 Robbie Road on Saturday March 5<sup>th</sup>, 2011

Directors present were Jessica Escobar, Bill Stevens, Gene Wyatt, Corey Fischer, Gene Wyatt, Lorenda Ward, and Tim Coleman. Not present Greg Phipps, Pete McKenney and Carl Moellering.

The meeting was called to order at 10:27 by Jessica Escobar.

**Treasurer's Report**

The paperwork was filed to remove the lien on Lot 113. 3 lots will be receiving lien letters.

CD# 280015361 maturity date was 1/18/11 with a balance of \$20,118.49. This is a 48 month certificate with accrued earnings of \$212.24. The saving rate was lower than the CD rate and it was decided to leave the amount in the CD.

A request was made for input on the 2011-2012 budget. The treasure is awaiting updates on the insurance coverage premium. Anyone with any suggestions for the new budget should send them to the treasure.

There are 150 payable lots to be invoiced. Invoice letters went out for the annual dues. Addresses are continuing to be updated as some addresses have changed and the Board was not notified. Some payments have already been received.

**Secretary's Report**

The minutes where reviewed from the December meeting. The minutes were updated to more clearly explain the boat ramp issues. The minutes where reviewed from the February meeting. Tim Coleman voted to amend the minutes and approve, Gene Wyatt seconded.

**Old Business**

The spring cleaning post card will be mailed shortly. The rain date was reviewed.

The updated by-laws will be recorded with the county and updated on the web site. The board reviewed at length a couple concerns brought forth about the date changes regarding the due date for annual dues.

**New Business**

Currently there are no nominees for the upcoming election. Information was included in the dues letter and information is posted on the bulletin boards. The board may need to look into a property management association if there continues to be no interest from the committee to run for the board.

A meeting was held with the insurance policy company to review the community's assets and the insurance policy for the board. At the meeting the insurance representative recommended to have the treasure bonded per state law. The insurance company will be putting together an updated packet for the board

to review which will include the new assets and may possibly lower the cost of insurance.

A grill is being donated to the Commons Area. Gene Wyatt motioned to except the donation and Tim Coleman seconded.

A discussion was held to start collecting ideas for presentations at the annual meeting.

### **Open Discussion**

None

### **Adjournment**

A motion to adjourn the meeting was made by Lorenda Ward at 12:16 pm and seconded by Gene Wyatt.