

Cuckoo's Nest Association

Board of Directors Meeting Minutes

November 5, 2016

Meeting called to order by John Blair at 9:00am.

BOD members in attendance: Naomi Smith (Treas), Dutch Zuidema, John Decker (Sec), Eddie Owens, John Blair (VP), Pete McKinney, Wayne Turner

No additional community members were present.

Treasurer's report provided by Naomi

- Reviewed Sept & Oct expenditures and deposits
- Discussed using a different bank as current CDs mature. Better interest rates, better customer service & convenience are driving factors. No motion required. Treasurer will review options when the next CD matures.

Action items: None

Common Area report provided by Dutch

- No recent activity. Team expects to remove leaves in Nov/Dec when most of the leaves are down.
- Discussion of construction site for new dock. Team will monitor to make sure debris is cleaned up once construction is complete.

Action Items: None

Old Business

- Discussion of electric service to common areas and docks

- Request to members in the fall newsletter for feedback on the need for electric service to the common areas and docks has produced no input to date.
- Hold item open for further discussion

Action Items: None

- Review of 2017 draft budget process
 - Eddie and Naomi reviewed all categories and how budget numbers were derived. BOD members made minor suggestions for adjustments
 - Motion made by John D to accept the 2017 budget as adjusted at the meeting. Seconded by Dutch. Motion passed 7-0-0

Action Item: Naomi to break out annual budget to monthly

- Review Action Items (Completed listed below)
 - Begin budget processing in November for presentation to the full BOD for the December meeting
 - Draft Fall letter for review
 - Research CD with listed 7/30 roll-over date
 - Work up new total for CD renewal for 10/9 roll-over date
 - Sign LALC documents for new Boathouse Association
 - Deliver signed docs to LALC by 9/19
 - Create draft of Fall newsletter
 - Solicit details on proposed Friends & Family sale by LALC

New Business

- None discussed

Member Comment & Question:

- None

Admin Items

- No meeting for December
- January meeting will be at Lorenda's house at 10:00am
Action Item: Naomi will update the website to reflect the December meeting cancellation and will update the location for the January meeting

Meeting adjourned at 9:26am