

Board Meeting Minutes –10/4/14

Meeting stated at 8:30am. The board members present were: Stephanie Brown, Naomi Smith, Pete McKenney, Greg Phipps, Eddie Owen and Tim Coleman.

Treasurer's report: September financials were presented

- Two liens to finalize. One paid the other remains open. Pete will file necessary papers to release the paid lien.

Common Area Team: Report attached

Old Business:

Fall clean: Reviewed plans and made final arrangements

New Business:

Budget: Eddie presented proposed budget for 2015. General discussion and suggested changes. Motion presented "Authorize John Decker to spend \$2500 on rip rap repair for common area #2 in calendar year 2014" All board members present approved the motion.

Parking Passes: Motion presented after general discussion "Eliminate parking pass requirement for homeowners." Vote: All board members present were in favor. No more parking passes will be issued to lot owners. Only the gate code for members in good standing will be given. Exception: Guest parking pass procedure is still in effect.

Board Authority: Discussion postponed until next scheduled meeting

Member Information Sheet: In the future letter sent out with the POA packet will include language similar too "when we receive membership dues and the membership information sheet then you will be given the combination to the gate lock as a member in good standing." The information sheet should include "Dock slip assigned _____." So any new owner who acquired a slip along with the purchased of a lot and/or house will notify the board. Tim and John B. are to work on updates before sending this letter.

Insurance: Greg presented details on both the current Nationwide policy and the proposed State Farm policy that he obtained. Board agreed that Greg can give the Nationwide policy to the State Farm agent so he can compare the language and coverage to see if they are the same or how they may differ. Board agreed to remain with current policy's and discuss again at a future meeting when Greg has more details for us to consider.

Board agreed there will be no meeting in November. Final budget will be approved via email when ready.

Board adjourned at 10:01am